

Explanation of variances – 2023-2024

Name of smaller authority:

SWETTENHAM PARISH COUNCIL

County area (local councils and parish meetings only):

CHESHIRE EAST

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,077	6,528				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,864	7,166	2,302	47.33%	YES		An increased precept was applied for to cover expenses in line with the Council budget
3 Total Other Receipts	1,536	4,367	2,831	184.31%	YES		2022/2023 £1536 made up as follows: Burial fees £800, Memorial fees £550, VAT Refund £177, Bank Interest £9. 2023/2024 £4367 made up as follows: Burial fees £3700, Memorial fees £640, Bank Interest £27. At the time of setting the Annual Budget, the Council cannot know whether there will be any Burial or Memorial fees for the coming year – these figures are variable from year to year. The VAT refund is applied for every 3 years unless the amount of VAT exceeds £100
4 Staff Costs	4,612	5,085	473	10.26%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,337	2,632	-705	21.13%	YES		In 2022/23 a new laptop was purchased for the Clerk at a cost of £416.66 +VAT. In addition a donation of £250 was made to DEC
7 Balances Carried Forward	6,528	10,344				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,528	10,344				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,868	10,923	55	0.51%	NO		
10 Total Borrowings	0	0					

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable