

Explanation of variances 2020/21

Name of smaller authority: **SWETTENHAM PARISH COUNCIL**
 County area (local councils and parish meetings only): **CHESHIRE EAST**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3743	4885	1142	31%	An increase in the amount of precept applied for was to bring receipts in to line with the Council budget and to allow for anticipated expenditure on the cemetery
Box 3 <i>Total other receipts</i>	1939	1383	556	29%	2019/2020 £1939 made up as follows: Burial fees £1775 Memorial fees £160 Bank Interest £4 2020/2021 £1383 made up as follows: Burial fees £800 Memorial fees £390 VAT Refund £192 Bank Interest £1 At the time of setting the Annual Budget, the Council cannot know whether there will be any Burial or Memorial fees for the coming year – these figures are variable from year to year. The VAT refund is applied for every 3 years unless the amount of VAT exceeds £100
Box 4 <i>Staff costs</i>	2579	2572	-7	0.3%	
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil		
Box 6 <i>All other payments</i>	2479	3394	915	37%	The increase is explained by additional work at the cemetery amounting to £812 together with professional fees of £340. There was no payment for room hire (budgeted at £205) because all meetings in 2020/21 were held remotely.
Box 9 <i>Total fixed assets & long term investments & assets</i>	10943	10943	0	0%	
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable				